

BAY MILLS LAND & LUMBER COMPANY

RECEIPTS

There is an increase of \$24,930.18 in taxes, due to the large increase in sales of farm lands in the vicinity of Brimley.

Our lands in 46-2 and 46-3 and scattering descriptions in other eastern towns were placed on the market in the latter part of 1910, with the result that during the year 1911 there were 27 sales made, aggregating \$24,650.00. The lands in the vicinity of Brimley are first class for farming and the prices received range from \$7.50 to \$12.50 per acre, not including timber.

House Rents

A slight increase is shown in this item. A number of the houses have been tenanted throughout the entire year, but some of the tenants are poor pay, there being an uncollected balance of \$132.51.

Trespass Cases

A. M. Chesbrough - S.E. $\frac{1}{4}$ of N.W. $\frac{1}{4}$ Sec. 5-42-17 \$ 2,525.25

Sales of Timber

\$195.00 was received from this source, being two sales, one to L. Anderson & Company, the S. $\frac{1}{4}$ of the S.E. $\frac{1}{4}$ of Section 31-47-3, \$155.00, and the other to Eugene Forrest, covering the S.W. $\frac{1}{4}$ of the N.W. $\frac{1}{4}$ of Section 32-47-1, \$40.00.

Earnings Miscellaneous Sources

This item is represented mainly by sales of old furniture, buildings, etc. at Bay Mills, and amounts to \$345.40.

EXPENDITURES

Operating Land Department expenditures show an increase of \$2,479.55, due to an increase in taxes. \$360.13 was paid to the Northern Forest Protective Association for listing the company's lands, and Selling Expenses, \$1,122.00 is an item of five per cent. commission paid to various parties for selling our lands.

TAXES

This item shows an increase of \$1,573.63. Our acreage and valuations show a decrease, but the rate has been increased in practically all of the Townships.

BAY MILLS LAND & LUMBER COMPANY

COMPARATIVE STATEMENT OF RECEIPTS FOR YEARS 1911 AND 1910

RECEIPTS	1911	1910
Earnings Rented Buildings - General	437.79	428.21
Rents Received - Miscellaneous	30.00	20.00
" " - Farms	30.00	38.75
Lot Rents Received - Miscellaneous	16.20	25.00
Earnings - Miscellaneous Sources	345.40	415.00
Sales of Land and Timber	2650.00	1200.00
Sales of Farm Land	22000.00	1200.00
Sales of Timber	195.00	
Trespass Cases	2525.25	149.30
Interest Received - General	180.80	
Uncollectible Accounts		4.00
TOTAL RECEIPTS	28410.44	3480.26

BAY MILLS LAND & LUMBER COMPANY

COMPARATIVE STATEMENT OF EXPENDITURES FOR YEARS 1911 AND 1910

EXPENDITURES	1911	1910	1911	1910
Operating Land Dep't - General			18231.54	15751.99
Central Office	2100.00	2100.00		
Insurance	401.31	437.20		
Selling Expense	1122.00			
Advertising	10.50			
Land Looking	900.00	900.00		
Forestry	360.13			
Watchman	303.20	300.00		
Taxes	13031.03	11963.79		
Miscellaneous				
Maintenance Buildings and Plant	3.37	51.00		
Rented Buildings - Total Cost Optg.			11.68	81.92
Taxes on Real Estate			42.99	
TOTAL EXPENDITURES			18286.21	15833.91

BAY MILLS LAND & LUMBER COMPANY

COMPARATIVE STATEMENT OF DISTRIBUTION OF TAXES FOR 1911 AND 1910

ACCOUNT	1911	1910	1911	1910
Operating Land Dep't - General			13031.03 ✓	11963.79
Taxes on Real Estate *			9.28	
Sales of Land and Timber Recv.			5.74	
Farm Land Sales Receivable			88.59	
Delinquent Taxes - Farm Rents Recv.			12.75	8.11
Accounts Receivable Davidson & Hudson	6.90	6.51	6.90	6.51
Total			13154.29 ✓	11978.41 ✓
Less Entries During Year			74.08	471.83
Taxes as per Comparative Tax Statement			13080.21 ✓	11506.58 ✓

* Paid after books were closed.

BAY MILLS LAND & LUMBER COMPANY

LAND DEPARTMENT

STATEMENT OF INSURANCE IN FORCE DECEMBER 31st, 1911.

POLICY NO.	AGENCY	PROPERTY INSURED	LOCATION	TERM	EXPIRATION	AMOUNT	RATE	PREMIUM	ACCRUED CURRENT YEAR	BALANCE UNPAID PREMIUM	FIRE LOSS
641894	1st Nat'l. Bank of Alger Co.	General Form - Buildings and Contents	Bay Mills	1 Year	12-31-1911	964.29	3.66	35.31	32.59		
1174	Do.	Do.	Do.	Do.	Do.	964.29	Do.	35.31	32.59		
10083	"	"	"	"	"	964.29	"	35.31	32.59		
4043894	"	"	"	"	"	964.29	"	35.31	32.59		
694412	"	"	"	"	"	964.29	"	35.31	32.59		
1114	"	"	"	"	"	964.29	"	35.31	32.59		
6996669	"	"	"	"	"	964.29	"	35.31	32.59		
6398	"	"	"	"	"	964.29	"	35.31	32.59		
1360080	"	"	"	"	"	964.29	"	35.31	32.59		
90230	"	"	"	"	"	964.28	"	35.31	32.59		
1233	"	"	"	"	"	964.28	"	35.31	32.59		
50005	"	"	"	"	"	964.28	"	35.31	32.59		
2020	"	"	"	"	"	964.28	"	35.31	32.59		
6115061	"	"	"	"	"	964.28	"	35.31	32.59		
		Accrued Current Year charged to operating Land Department			\$401.51	13500.00		494.54	456.26		
		" " " " " Bay Mills Township Board of Education			54.95						

SAY HILLS LAND & LUMBER COMPANY

LAND ACRES - DECEMBER 31st, 1911.

Table with columns for RANGES 10 WEST, 11 WEST, 12 WEST, 13 WEST, 14 WEST, 15 WEST, 16 WEST, 17 WEST, 18 WEST, 19 WEST, 20 WEST, 21 WEST, 22 WEST. Sub-columns include SURF, S.D., P.M., S.P., S.D., P.M., S.P., S.D., P.M., S.P., S.D., P.M., S.P., S.D., P.M., S.P., S.D., P.M., S.P., S.D., P.M., S.P., S.D., P.M., S.P., S.D., P.M., S.P. Rows are numbered 40 through 48, representing different land parcels. Totals are provided for each row and a grand total at the bottom.

COMPARATIVE TAX STATEMENT FOR YEARS 1911 AND 1910.

TOWNSHIP	ACREAGE		VALUATION		AMOUNT OF TAX		VALUE PER ACRE		TAX PER ACRE	
	1911	1910	1911	1910	1911	1910	1911	1910	1911	1910
Dart	18669.72	18669.72	86030.00	85860.00	4180.07	5537.26	4.61	4.59	.224	.189
Munising	695.10	695.10	1800.00	1800.00	82.29	71.93	2.59	2.59	.119	.103
Bay Mills	290.35	290.35	5360.00	5360.00	364.94	247.48	18.46	18.46	1.257	.852
Bruce	200.00	240.00	880.00	1200.00	25.31	27.83	4.40	5.00	.126	.116
Dafer	200.00	320.00	965.00	1555.00	25.12	36.98	4.83	4.86	.126	.116
Kinross	1049.69	1049.69	2440.00	2440.00	132.08	90.64	2.32	2.32	.126	.077
Sault Ste. Marie	2265.95	2265.92	11800.00	11820.00	235.22	209.32	5.21	5.22	.104	.092
Superior	10292.41	11532.31	54810.00	62440.00	1572.06	1685.59	5.32	5.41	.153	.146
Trout Lake	1151.55	1215.55	5010.00	5300.00	113.95	128.24	4.35	4.37	.099	.106
Garden	40.00	40.00	40.00	40.00	.95	.80	1.00	1.00	.024	.020
Columbus	2693.26	2693.26	23590.00	6990.00	789.34	322.15	8.76	2.59	.293	.119
McMillan	23255.46	22717.54	114000.00	101420.00	2572.91	2742.41	4.90	4.46	.111	.121
Hendricks	5913.58	3915.58	16040.00	15320.00	674.30	718.51	4.61	3.91	.224	.184
Cusino	3136.28	3186.28	5880.00	5760.00	280.12	178.92	1.85	1.81	.088	.056
Doyle	751.85	751.85	1090.00	1100.00	46.27	42.02	1.45	1.46	.062	.056
Germfask	1153.71	2144.51	3620.00	6490.00	267.33	409.71	3.14	3.02	.231	.191
Hiawatha	2096.57	2096.57	2670.00	2620.00	190.86	131.75	1.27	1.25	.091	.062
Manistiquio	2040.87	2040.87	6539.00	6531.00	361.42	246.92	3.20	3.20	.177	.121
Sency	9722.97	9722.97	20530.00	20530.00	883.33	565.55	2.11	2.11	.091	.060
Thompson	1161.69	1161.69	2370.00	2250.00	82.44	102.57	2.04	1.94	.071	.088
	84831.01	96745.79	290037.00	346616.00	13080.21	11506.58				